

SOUTHERN REGION WASTE RESOURCE AUTHORITY (SRWRA)

(PO-08) ASSET MANAGEMENT POLICY

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POLICY STATEMENT

This Asset Management Policy is designed as a guide to provide Southern Region Waste Resource Authority (SRWRA) with a frame work to make informed decisions in the procurement of new assets, the cost effective utilisation of current assets, the valuing and recording of assets and the disposal of assets

This policy supports the outlines and details of the SRWRA’s asset management procedures, practices and systems. The assets will be fit for purpose and in alignment with the SRWRA’s strategic plan.

All assets will be maintained in good order and be matched for the purpose in which they are being utilised. The age of the asset is to be assessed for its serviceability and compliance with all SRWRA policies.

SRWRA assets are recognised in the Balance Sheet and include property/land holdings, static infrastructure and mobile plant and equipment.

This policy considers the following:

1. The contemporary and ideal levels of service/facilities for the community, businesses and Constituent Councils.
2. The most cost effective method of providing these services/facilities.
3. The practices and procedures to accomplish this in the most proficient and effective way.
4. Responsible and impartial distribution of expenditure over the life of assets.

The Local Government Act has a requirement for the preparation of Asset Management Plans. The fundamental principle of an asset management plan is to make a long-term provision for the management of infrastructure and major assets. SRWRA’s major asset is the landfill site. SRWRA’s Asset Management Planning consists of Long Term Financial Plan, Plant Asset Management Plan, Post Closure Management Plan and Landfill Environment Management Plan.

SRWRA’s Asset Management goal is “To provide, manage and maintain fit for purpose, cost effective assets for the SRWRA business.”

Policy Review

This policy will be reviewed each year and at other times if any significant new information, legislative or organisational change warrants an amendment to this document.