

SOUTHERN REGION WASTE RESOURCE AUTHORITY (SRWRA)

(PO-08) ASSET MANAGEMENT POLICY

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POLICY STATEMENT

This Asset Management Policy is designed as a guide to provide the SRWRA with a framework to make informed decisions in the procurement of new assets, the cost effective utilisation of current assets and the valuing and recording of assets.

This policy supports the outlines and details of the SRWRA's asset management procedures, practices and systems. The assets will be fit for purpose and in alignment with the SRWRA's strategic plan.

All assets will be maintained in good order and be matched for the purpose in which they are being utilised. The age of the asset is to be assessed for its serviceability and compliance with all SRWRA policies.

SRWRA assets are recognised in the Balance Sheet and include property / land holdings, static infrastructure and mobile plant and equipment.

SRWRA owns and manages a major landfill servicing the local community, businesses and the Councils of the southern metropolitan areas of Adelaide and the Fleurieu Peninsula.

This policy considers the following:

1. The contemporary and ideal levels of service/facilities for the community, businesses and Councils.
2. The most cost effective method of providing these services/facilities.
3. The practices and procedures to accomplish this in the most proficient and effective way.
4. Responsible and impartial distribution of expenditure over the life of assets.

SRWRA's Asset Management goal is "To provide, manage and maintain fit for purpose, cost effective assets for the SRWRA business."

The Local Government Act has a requirement for the preparation of Asset Management Plans by the end of 2008. The fundamental principle of an asset management plan is to make a long term provision for the management of infrastructure and major assets. SRWRA's major asset is the landfill site. SRWRA has a suite of plans that collectively constitute an Asset Management Plan.

Long Term Financial Plan (LTFP)

SRWRA adopted a LTFP in August 2008 and the plan was reviewed, updated and adopted by the Board in November 2010. The current plan incorporates:

- Cell construction timeframes and estimated costs
- Cell capping timeframes and costs
- Post closure timeframe and costs
- Estimated life of the landfill site
- Plant capital expenditure

Post Closure Management Plan (PCMP)

SRWRA prepared a PCMP in July 2001 and the plan was reviewed, updated and adopted by the Board in April 2009. The current plan incorporates:

- Long term requirements for maintenance of the cap and vegetation
- Landscaping plan
- Routine monitoring programs (groundwater/surface water/leachate/gas/settlement & erosion)
- Cost estimates and financial modelling

Landfill Environment Management Plan (LEMP)

SRWRA prepared a LEMP in February 2003 and SRWRA's Engineering Consultants have reviewed the plan and the EPA approved the LEMP in June 2011. The current plan incorporates:

- Environment management system
- Site management
- Leachate and groundwater management
- Surface water management
- Landfill gas management
- Closure management
- Soil erosion management
- Landscaping management
- Air quality and noise management

Other Land Holdings

A professional assessment of the landfill site excluding the active landfill area was undertaken to establish the best use of the land in the long term and best commercial return to SRWRA. The valuation and land use assessment was adopted by the Board in April 2009.

Plant & Equipment

A thorough review of SRWRA's plant and equipment was undertaken by the end of 2008 to produce a replacement and maintenance plan based on economic life principles. The Plant Asset Management Plan was adopted by the Board in May 2009 and the plan was reviewed, updated and adopted by the Board in August 2011.

Policy Review

This policy will be reviewed each year and at other times if any significant new information, legislative or organisational change warrants an amendment to this document.